



MORTGAGE + RENOVATION

# IN ONE LOAN

Maybe you've found a fixer-upper in the perfect neighborhood. Or you want to update the home you've lived in for years. You see the potential, but aren't sure how to pay for the costs.

**The HomeStyle® Renovation Program could be your all-in-one solution.**

**With HomeStyle® Renovation, you can renovate your home with one loan that covers the mortgage and improvement cost.**

## HIGHLIGHTS

- Good for buying a home or refinancing an existing mortgage
- Minimum 5% down payment
- Any renovation or repair is allowed as long as it's permanently attached to the home and adds value
- In-ground swimming pools and other luxury improvements are allowed
- Finance improvements for up to 50% of the home's "as-completed" value after upgrades are made
- One-time close loan with one set of closing costs and lending fees

## QUALIFYING FOR HOMESTYLE

- Allows up to 50% debt-to-income (DTI) ratio – 50% of your income can go towards paying the new mortgage payment, credit cards, student loans, auto loans, and other debts
- Perfect credit isn't required – Minimum 620 FICO credit score for primary residences and 660 for investment properties

CONTACT OUR TEAM TO LEARN MORE!



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